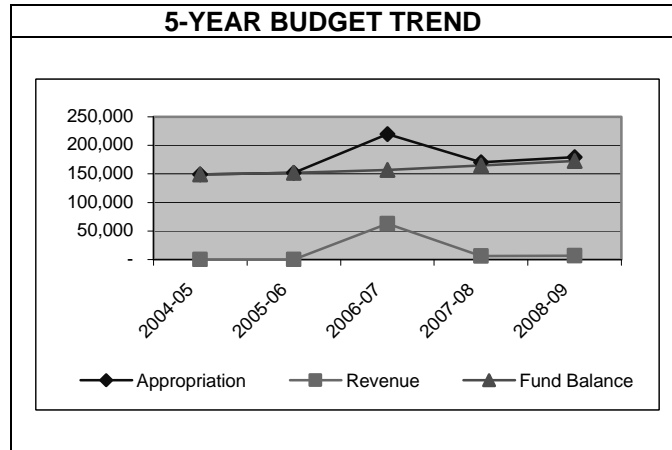# Redemption Maintenance

DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance special revenue fund was established to defray the costs of maintaining the redemption and tax-defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

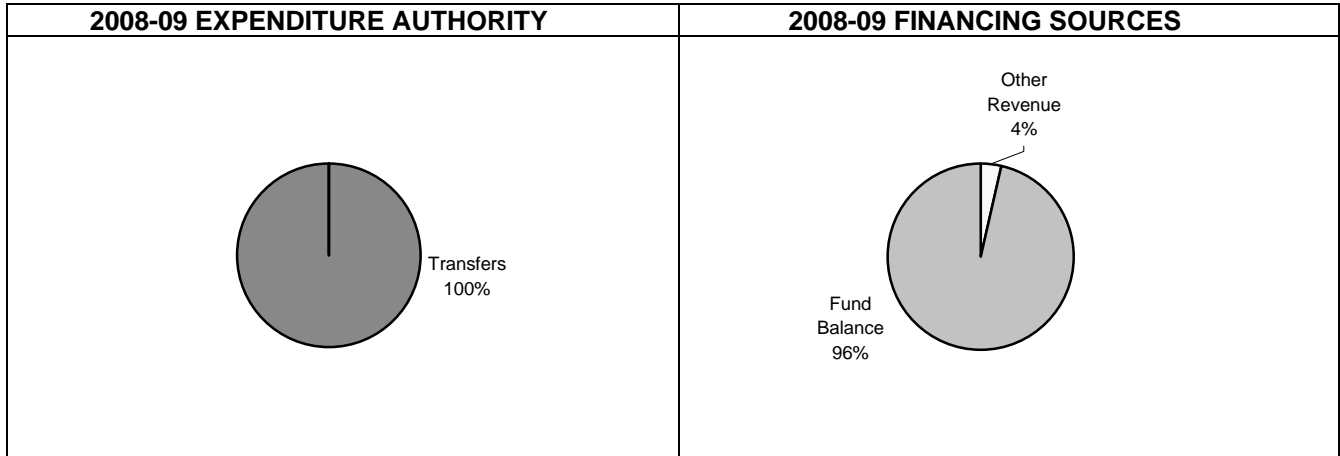There is no staffing associated with this budget unit.

BUDGET HISTORY

5-YEAR BUDGET TREND

PERFORMANCE HISTORY

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	-	-	-	170,606	-
Departmental Revenue	3,090	5,246	7,332	6,068	8,244
Fund Balance				164,538	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual appropriation in this budget unit is less than modified budget. The amount not expended is carried over to the subsequent year's budget.

Actual departmental revenue for 2007-08 is $2,176 greater than the modified budget due to more interest revenue earned than anticipated.

ANALYSIS OF FINAL BUDGET

2008-09 EXPENDITURE AUTHORITY	2008-09 FINANCING SOURCES

Transfers 100%

Other Revenue 4%

Fund Balance 96%

FISCAL

GROUP: Fiscal		**BUDGET UNIT:** SDQ TTX	
DEPARTMENT: Treasurer-Tax Collector/Public Administrator		**FUNCTION:** General	
FUND: Redemption Maintenance		**ACTIVITY:** Finance	

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
Appropriation							
Transfers	-	-	-	-	170,606	179,486	**8,880**
Total Appropriation	-	-	-	-	170,606	179,486	**8,880**
Departmental Revenue							
Use of Money and Prop	3,090	5,246	7,332	8,244	6,068	6,704	**636**
Total Revenue	3,090	5,246	7,332	8,244	6,068	6,704	**636**
				Fund Balance	164,538	172,782	**8,244**

Transfers of $179,486 represent payments to the Treasurer-Tax Collector/Public Administrator's general fund budget unit for salaries and benefits totaling $68,452 and for services and supplies totaling $111,034 for work related to the processing of excess tax sale proceeds.

FISCAL

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